

Market today: Dispute

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Cash flow movement at high price is still cautious in general and selling pressure still weighs on the market.
- This situation may continue in the coming time as VN-Index is in the range of 1,035 – 1,065 points which used to be a distribution area in the past.

Following the gaining momentum of the first session of the year, the market continued to trade actively when entering a new session. However, the market’s upturn cooled down and became cautious at around 1,050 points of VN-Index. The afternoon session was a bit quieter and struggled near the reference zone. At the end of the session, VN-Index gained 2.45 points (+0.24%) and closed at 1,046.35 points. Liquidity increased with 567 million shares matched on HOSE.

The movement of VN30 group was quite similar and only increased by 0.28% at the end of the session. Among the group, there were 13 gainers, namely PLX (+7%), MSN (+3.4%), PDR (+3.1%), VPB (+2.2%), CTG (+1.8%)... By contrast, there were 13 losers including NVL (-4.4%), VIC (-1.4%), VJC (-1.2%), MWG (-1%), BID (-1%)...

The market still gained despite retreating in a cautious state, so there were many stock groups that remained in green. Prominent was the Oil & Gas group, the group related to Public investment in spite of facing considerable profit-taking pressure maintained a strong rally. In addition, the Beverage, Chemical, and Steel group also had quite exciting developments. On the other side, Retail, Insurance, Electrical and Electronic Equipment... could not keep the green and trade quite cautiously.

Foreign investors continued to be net buyers on HOSE with a value of VND 362.4 billion. They bought a lot at VPB (+95 billion), FUEVFNVD (+39 billion), VRE (+38.8 billion), VIC (+38.2 billion), MSN (+37.8 billion)... Meanwhile, they sold many at DPM (-71.2 billion), DGC (-25 billion), VGC (-18.2 billion), NLG (-16.2 billion), VHC (-10.3 billion)...

After the strong rally to start a new trading year, the market movement became hesitant as shown by the Star candlestick pattern with increased liquidity. Cash flow movement at high price is still cautious in general and selling pressure still weighs on the market. This situation may continue in the coming time as VN-Index is in the range of 1,035 – 1,065 points which used to be a distribution area in the past. It is expected that the market will continue to explore supply and demand before there are more specific signals. For the time being, it is still necessary to pay attention to supply pressure when the market rallies. Therefore, Investors should slow down and observe the cash flow movement before the resistance zone, temporarily still need to consider the possibility of taking short-term profits in the current recovery span.

Analyst Pin-board

KBC – The ambitious plan for 2023

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“Dispute”

Technical Analyst Recommendations

The market continued to increase after a good trading session at the beginning of the new year. However, selling pressure is still present at high prices and temporarily put pressure on the market's recovery. This is shown by the Star candlestick pattern, accompanied by a slight increase in the matching volume. Therefore, supply and demand exploration is expected to continue in the range of 1,035 – 1,065 points. For the time being, it is still necessary to consider the resistance when VN-Index is heading to the threshold of 1,065 points. Therefore, Investors should slow down and observe the cash flow movement before the resistance area, temporarily still need to consider the possibility of taking short-term profits in the current recovery span.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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